



UNIVERSITY OF ILORIN, NIGERIA

GENERAL PURPOSE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED FOR THE YEAR ENDED 2023

REVENUE	#
NON - EXCHANGE TRANSACTIONS	9,234,651,222
EXCHANGE TRANSACTIONS	4,455,753,932
TOTAL INCOME- A	<u>13,690,405,153</u>
EXPENDITURE	
PERSONNEL COSTS	8,930,150,057
OVERHEADS (GIFMIS & IGR)	4,560,985,306
TOTAL EXPENDITURE- B	<u>13,491,135,363</u>
NET(DEFICIT) /INCOME-C=A-B	199,269,791
DEPRECIATION & AMORTIZATION CHARGE	-573,663,284
SURPLUS/ (DEFICIT) FOR THE YEAR	-374,393,493
EXCHANGE GAIN/LOSSES	200,062,417
GAIN ON DISPOSAL OF ASSET	3,069,279
SURPLUS/ (DEFICIT)AFTER EXCHANGE GAIN	-171,261,798
LESS: CAPITAL MET FROM RECURRENT	-822,544,249
(DEFICIT) FOR THE YEAR	<u>-933,806,047</u>