



UNIVERSITY OF ILORIN, NIGERIA

GENERAL PURPOSE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 2022

REVENUE	#
NON - EXCHANGE TRANSACTIONS	5,557,417,250
EXCHANGE TRANSACTIONS	2,029,293,010
TOTAL INCOME-A	<u>7,586,710,260</u>
EXPENDITURE	
PERSONNEL COSTS	5,289,046,285
OVWEHEADS (GIFMIS & IGR)	2,834,160,221
TOTAL EXPENDITURE- B	<u>8,123,206,506</u>
NET(DEFICIT) /INCOME-C =A-B	-536,496,246
DEPRECIATION & AMORTIZATION CHARGE	-527,419,929
SURPLUS/ (DEFICIT) FOR THE YEAR	-1,063,916,174
EXCHANGE GAIN/LOSSES	1,316,181
GAIN ON DISPOSAL OF ASSET	6,106,590
SURPLUS/ (DEFICIT)AFTER EXCHANGE GAIN	-1,056,493,403
LESS: CAPITAL MET FROM RECURRENT	-501,975,015
(DEFICIT) FOR THE YEAR	<u>-1,558,468,418</u>