



UNIVERSITY OF ILORIN, NIGERIA

GENERAL PURPOSE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 2021

REVENUE	#
NON - EXCHANGE TRANSACTIONS	11,324,571,713
EXCHANGE TRANSACTIONS	3,507,999,489
TOTAL INCOME-A	<u>14,832,571,202</u>
EXPENDITURE	
PERSONNEL COST	8,659,749,432
OVERHEADS(GIFMIS & IGR)	5,428,188,460
TOTAL EXPENDITURE- B	<u>14,087,937,891</u>
NET(DEFICIT) /INCOME-C=(A-B)	744,633,311
DEPRECIATION & AMORTIZATION CHARGE	-741,287,165
SURPLUS/ (DEFICIT) FOR THE YEAR	3,346,146
EXCHANGE GAIN/LOSSES	19,841,108
GAIN ON DISPOSAL OF ASSET	3,756,465
SURPLUS/ (DEFICIT)AFTER EXCHANGE GAIN	26,943,718
LESS: CAPITAL MET FROM RECURRENT	-698,899,962
(DEFICIT) FOR THE YEAR	<u>-671,956,244</u>