



UNIVERSITY OF ILORIN, NIGERIA

GENERAL PURPOSE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 2019

REVENUE	#
TRANSFER FROM OTHER GOVERNMENT ENTITIES	10,201,061,061
OTHER INTERNALLY GENERATED REVENUE	3,990,906,344
TOTAL INCOME- A	<u>14,191,967,405</u>
EXPENDITURE	
PERSONNEL COST	8,049,363,999
SOCIAL BENEFITS (NHIS & PENSION)	990,077,092
OVERHEADS	4,342,398,359
TOTAL EXPENDITURE -B	<u>13,381,839,450</u>
NET (DEFICIT) / INCOME-C=A-B	810,127,955
DEPRECIATION & AMORTIZATION CHARGE	-874,261,723
SURPLUS / (DEFICIT) FOR THE YEAR	-64,133,768
EXCHANGE GAIN/ LOSSES	15,153,650
SURPLUS/(DEFICIT) AFTER EXCHANGE GAIN	-48,980,118
LESS: APPROPRIATION	-264,656,006
(DEFICIT) FOR THE YEAR	<u>-313,636,124</u>