



# UNIVERSITY OF ILORIN, NIGERIA

## GENERAL PURPOSE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 2018

REVENUE	#
TRANSFER FROM OTHER GOVERNMENT ENTITIES	10,216,442,098
TRANSFER FROM OTHER GOVERNMENT ENTITIES	5,084,864,182
TOTAL INCOME- A	<b><u>15,301,306,280</u></b>
EXPENDITURE	
PERSONNEL COSTS	8,352,709,747
SOCIAL BENEFITS	998,458,230
OVERHEADS	4,898,524,716
TOTAL EXPENDITURE- B	<b><u>14,249,692,693</u></b>
NET (DEFICIT) / INCOME -C=A-B	<b>1,051,613,588</b>
PROFIT ON DISPOSAL OF OBSOLETE ASSETS	5,755,460
DEPRECIATION & AMORTIZATION CHARGES	-850,750,170
SURPLUS/ (DEFICIT) FOR THE YEAR	206,618,877
APPROPRIATION: TRANSFER TO CAPITAL	-293,438,207
DEFICIT TRANSFER TO ACCUMULATED FUND	<b><u>-86,819,330</u></b>