



# UNIVERSITY OF ILORIN, NIGERIA

## GENERAL PURPOSE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 2017

REVENUE	#
TRANSFER FROM OTHER GOVERNMENT ENTITIES	9,151,367,489
OTHER INTERNALLY GENERATED REVENUE	3,125,459,308
<b>TOTAL INCOME</b>	<b><u>12,276,826,797</u></b>
EXPENDITURE	
PERSONNEL COST	7,582,589,254
PENSION & GRATUITY	931,753,880
OVERHEADS	2,899,974,668
<b>TOTAL EXPENDITURE</b>	<b><u>11,449,200,192</u></b>
NET (DEFICIT) / INCOME	827,626,605
DEPRECIATION & AMORTIZATION CHARGE	-804,168,852
(DEFICIT) FOR THE YEAR	23,457,753
APPROPRIATION: TRANSFER TO CAPITAL	-542,411,412
DEFICIT TRANSFERRED TO ACCUMULATED FUND	-518,953,659