



# UNIVERSITY OF ILORIN, NIGERIA

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH DECEMBER 2015

<b>REVENUE</b>	<b>#</b>
TRANSFER FROM OTHER GOVERNMENT ENTITIES	9,058,649,334
OTHER INTERNALLY GENERATED REVENUE	2,413,940,316
<b>TOTAL INCOME-A</b>	<b>11,472,589,650</b>
<b>EXPENDITURE</b>	
DEPARTMENTAL EXPENDITURE	7,865,407,405
COMMON ADMIN. & ACADEMIC EXPENDITURE	3,382,785,405
DEPRECIATION	530,923,544
<b>TOTAL EXPENDITURE -B</b>	<b>11,779,116,354</b>
<b>NET (DEFICIT) / INCOME-C=A-B</b>	<b>-306,526,704</b>
<b>APPROPRIATION: TRANSFER TO CAPITAL</b>	<b>-720,233,557</b>
<b>(DEFICIT) FOR THE YEAR TRANSFER TO ACCUM</b>	<b><u>-1,026,760,261</u></b>