



UNIVERSITY OF ILORIN, NIGERIA

INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH DECEMBER 2014

REVENUE	<u>#</u>
TRANSFER FROM OTHER GOVERNMENT ENTITIES	7,521,831,379
OTHER INTERNALLY GENERATED REVENUE	3,766,746,810
TOTAL INCOME-A	11,288,578,189
EXPENDITURE	
DEPARTMENTAL EXPENDITURE	6,642,898,033
COMMON ADMIN. & ACADEMIC EXPENDITURE	3,400,874,920
DEPRECIATION	346,808,880
TOTAL EXPENDITURE -B	10,390,581,833
NET (DEFICIT) / INCOME-C=A-B	897,996,356
APPROPRIATION: TRANSFER TO CAPITAL	651,087,448
(DEFICIT) FOR THE YEAR TRANSFER TO ACCUM	<u>246,908,908</u>