



UNIVERSITY OF ILORIN, NIGERIA

INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH DECEMBER 2013

| REVENUE | <u>#</u> |
|---|--------------------------|
| TRANSFER FROM OTHER GOVERNMENT ENTITIES | 11,620,007,136 |
| OTHER INTERNALLY GENERATED REVENUE | 2,939,981,149 |
| TOTAL INCOME-A | 14,559,988,285 |
| | |
| EXPENDITURE | |
| DEPARTMENTAL EXPENDITURE | 8,623,931,560 |
| COMMON ADMIN. & ACADEMIC EXPENDITURE | 5,062,944,657 |
| DEPRECIATION | 411,742,054 |
| TOTAL EXPENDITURE -B | 14,098,618,271 |
| | |
| NET (DEFICIT) / INCOME-C=A-B | 461,370,014 |
| APPROPRIATION: TRANSFER TO CAPITAL | 390,019,849 |
| (DEFICIT) FOR THE YEAR TRANSFER TO ACCUM | <u>71,350,165</u> |