



UNIVERSITY OF ILORIN, NIGERIA

INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH JUNE 2012

REVENUE	#'000
TRANSFER FROM OTHER GOVERNMENT ENTITIES	5,976,102
OTHER INTERNALLY GENERATED REVENUE	1,366,402
TOTAL INCOME-A	7,342,504
EXPENDITURE	
TOTAL EXPENDITURE -B	7,590,413
NET (DEFICIT) / INCOME-C=A-B	-247,909
DEPRECIATION	-245,669
APPROPRIATION: TRANSFER TO CAPITAL	-360,628
(DEFICIT) FOR THE YEAR TRANSFER TO ACCUM	<u>-854,206</u>