



# UNIVERSITY OF ILORIN, NIGERIA

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH JUNE 2010

| REVENUE   | #                         |
|---|---------------------------|
| TRANSFER FROM OTHER GOVERNMENT ENTITIES         | 5,266,577,542             |
| OTHER INTERNALLY GENERATED REVENUE              | 1,200,874,097             |
| <b>TOTAL INCOME-A</b>                           | <b>6,467,451,639</b>      |
| EXPENDITURE                                     |                           |
| <b>TOTAL EXPENDITURE -B</b>                     | <b>5,882,032,102</b>      |
|   |                           |
| <b>NET (DEFICIT) / INCOME-C=A-B</b>             | <b>585,419,537</b>        |
| DEPRECIATION                                    | -186,439,704              |
| <b>APPROPRIATION: TRANSFER TO CAPITAL</b>       | <b>-279,265,776</b>       |
| <b>(DEFICIT) FOR THE YEAR TRANSFER TO ACCUM</b> | <b><u>119,714,057</u></b> |