

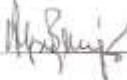
UNIVERSITY OF ILORIN, ILORIN - NIGERIA

BALANCE SHEET AS AT 30TH JUNE, 2008

ASSETS	NOTES	2008 N	2007 N
Fixed Assets	1	3,034,540,565	2,550,496,233
Investments	2	28,657,807	26,791,279
Stocks	3	26,495,106	18,801,815
Debtors & Prepayments	4	190,111,020	195,266,885
Bank & Cash Balances	5	1,440,223,576	827,271,555
		<u>4,720,028,074</u>	<u>3,618,427,749</u>
<b>LIABILITIES</b>			
Creditors & Accrued Charges	6	(725,546,783)	(81,838,391)
<b>NET ASSETS</b>		<u>3,994,481,291</u>	<u>3,536,589,358</u>
<b>FINANCED BY:</b>			
Accumulated Fund	7	409,103,421	651,692,960
Capital and Special Grants	8	3,513,758,119	2,823,004,142
Reserves	9	23,721,734	24,734,490
Uniforin Endowment Fund Contribution		47,898,017	37,157,806
		<u>3,994,481,291</u>	<u>3,536,589,358</u>

The financial statements were approved by the Council on ..... and

signed on its behalf by:

 PRO - CHANCELLOR & COUNCIL CHAIRMAN

VICE - CHANCELLOR

 BURSAR

The Accounting Policies on page 6 and the notes on pages 10 to 23 form part of these

financial statements.